

Waterside Club I
FUND BALANCE SHEET
Consolidated
As of: 03/31/2025
Assets

Run Date: 04/24/2025
Run Time: 04:03 PM

Account	Operating	Reserves	Total
01001 SYNOVUS OPERATING	\$7,608.64		\$7,608.64
01002 SYNOVUS INSURANCE	\$170,451.75		\$170,451.75
01003 SYNOVUS RESERVE		\$158,984.93	\$158,984.93
01010 BANK OZK CD 59596 1/23/2026 4.25%		\$60,219.88	\$60,219.88
01020 BANK OZK RESERVE MM		\$86,077.99	\$86,077.99
01200 ASSESSMENTS RECEIVABLE	\$15.53		\$15.53
01280 PREPAID INSURANCE	\$9,065.63		\$9,065.63
Total Assets	\$187,141.55	\$305,282.80	\$492,424.35

Liabilities

Account	Operating	Reserves	Total
02150 ACCOUNTS PAYABLE	\$1,507.06		\$1,507.06
02180 PREPAID ASSESSMENTS	\$13,383.41		\$13,383.41
Total Liabilities	\$14,890.47	\$0.00	\$14,890.47

Equity

Account	Operating	Reserves	Total
02500 RESERVES		\$305,282.80	\$305,282.80
02890 FUNDS BALANCE- PRIOR YEAR	\$182,392.47		\$182,392.47
Current Year Net Income/(Loss)	(\$10,141.39)	\$0.00	(\$10,141.39)
Total Equity	\$172,251.08	\$305,282.80	\$477,533.88
Total Liabilities & Equity	\$187,141.55	\$305,282.80	\$492,424.35

Waterside Club I

Run Date: 04/24/2025

Run Time: 04:03 PM

INCOME STATEMENT

Start: 03/01/2025 | End: 03/31/2025

Income

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
Income							
03000 MAINTENANCE FEE REVENUE	18,000.00	18,007.17	(7.17)	54,000.00	54,021.51	(21.51)	216,086.00
03060 RESERVE INTEREST INCOME	658.34	0.00	658.34	740.45	0.00	740.45	0.00
03100 LATE FEE / INTEREST INCOME	0.00	0.00	0.00	15.53	0.00	15.53	0.00
03900 CARRY OVER SURPLUS	0.00	500.00	(500.00)	0.00	1,500.00	(1,500.00)	6,000.00
Income Total	18,658.34	18,507.17	151.17	54,755.98	55,521.51	(765.53)	222,086.00
Total Income	18,658.34	18,507.17	151.17	54,755.98	55,521.51	(765.53)	222,086.00

Expense

Account	Actual	Budget	Current Variance	Actual	Budget	Year to Date Variance	Yearly Budget
Expense							
04000 DIV OF FL CORPORATION FEE	0.00	5.08	5.08	61.25	15.24	(46.01)	61.00
04010 HOP COMMUNITY ASSN FEES	0.00	864.00	864.00	2,091.61	2,592.00	500.39	10,368.00
04020 ELEVATOR LICENSE FEES	0.00	12.50	12.50	0.00	37.50	37.50	150.00
04030 FL DBPR FEE	0.00	16.00	16.00	0.00	48.00	48.00	192.00
04050 OFFICERS BOND INSURANCE	36.58	40.50	3.92	109.74	121.50	11.76	486.00
04051 OFFICERS LIABILITY INSURANCE	336.77	108.33	(228.44)	1,010.31	324.99	(685.32)	1,300.00
04052 PROPERTY INSURANCE	3,952.95	4,350.00	397.05	11,858.85	13,050.00	1,191.15	52,200.00
04053 WORKERS COMP	42.42	55.83	13.41	127.26	167.49	40.23	670.00
04060 ACCOUNTING & TAXES	649.00	25.00	(624.00)	899.00	75.00	(824.00)	300.00
04065 LEGAL SERVICES	0.00	83.33	83.33	0.00	249.99	249.99	1,000.00
04070 OFFICE EXPENSE/POSTAGE	17.06	50.00	32.94	213.92	150.00	(63.92)	600.00
04075 MANAGEMENT FEE	860.00	860.00	0.00	2,580.00	2,580.00	0.00	10,320.00
04100 BUILDING REPAIRS & MAINTENANCE	0.00	250.00	250.00	0.00	750.00	750.00	3,000.00
04110 ELEVATOR CONTRACT	393.90	401.67	7.77	1,181.70	1,205.01	23.31	4,820.00
04115 ELEVATOR EMERGENCY SVC	0.00	166.67	166.67	0.00	500.01	500.01	2,000.00
04120 FIRE ALARM REPAIRS	677.50	250.00	(427.50)	4,952.50	750.00	(4,202.50)	3,000.00
04125 FIRE ALARM INSPECTION	0.00	41.67	41.67	425.00	125.01	(299.99)	500.00
04130 FIRE ALARM MONITORING	668.75	108.33	(560.42)	668.75	324.99	(343.76)	1,300.00
04140 FIRE EXTINGUISHER MAINTENANCE	0.00	29.17	29.17	0.00	87.51	87.51	350.00
04145 FIRE SPRINKLER INSPECTION	0.00	50.00	50.00	550.00	150.00	(400.00)	600.00
04148 FIRE SPRINKLER REPAIRS	0.00	83.33	83.33	1,165.00	249.99	(915.01)	1,000.00
04160 PEST CONTROL	250.00	120.83	(129.17)	250.00	362.49	112.49	1,450.00
04170 WALKWAY CLEANING	630.00	630.00	0.00	1,890.00	1,890.00	0.00	7,560.00
04200 GROUNDS MAINTENANCE CONTRACT	540.00	535.50	(4.50)	1,588.56	1,606.50	17.94	6,426.00
04210 TREE TRIMMING	0.00	333.33	333.33	5,600.00	999.99	(4,600.01)	4,000.00
04260 PRESSURE WASHING	0.00	83.33	83.33	450.00	249.99	(200.01)	1,000.00
04300 ELECTRIC	152.48	152.50	0.02	501.19	457.50	(43.69)	1,830.00
04310 ELEVATOR PHONE	192.08	168.92	(23.16)	548.90	506.76	(42.14)	2,027.00
04320 WASTE REMOVAL	100.72	150.00	49.28	302.16	450.00	147.84	1,800.00
04330 WATER & SEWER	3,447.60	3,362.67	(84.93)	10,025.22	10,088.01	62.79	40,352.00
04340 CONTINGENCY	0.00	83.33	83.33	0.00	249.99	249.99	1,000.00
05000 RESERVE EXPENSE	5,035.34	5,035.33	(0.01)	15,106.00	15,105.99	(0.01)	60,424.00
05010 RESERVE INTEREST EXPENSE	658.34	0.00	(658.34)	740.45	0.00	(740.45)	0.00
Expense Total	18,641.49	18,507.15	(134.34)	64,897.37	55,521.45	(9,375.92)	222,086.00
Total Expense	18,641.49	18,507.15	(134.34)	64,897.37	55,521.45	(9,375.92)	222,086.00

Net Income	16.85	0.02	16.83	(10,141.39)	0.06	(10,141.45)	0.00
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